# Political Vision: A 10 Point Plan for Financing Biodiversity – O&A (last updated 24 November 2022)

### 1. What is the Political Vision: A 10 Point Plan for Financing Biodiversity (10PP)?

- The 10PP is a non-legally binding political blueprint that defines a clear pathway for bridging the global biodiversity finance gap: The 10 Point Plan for financing biodiversity GOV.UK (www.gov.uk)
- Its aim is to galvanise political support for the actions needed across the whole of society to close the biodiversity finance gap in the next decade supporting an ambitious post-2020 Global Biodiversity Framework (GBF).
- It defines the role of all sources of finance (domestic, international, public, private) with a particular focus on how international public finance can support developing countries to accelerate the transition to become nature positive.
- Our shared challenge is to mobilise collective action now from governments, International Financial Institutions, regulators, the private sector, philanthropists, and civil society by unlocking finance for nature and demonstrating nature-positive outcomes to avoid the worst impacts.
- The Plan was launched in the side-lines of UNGA-77. To date, one high-level meeting has taken place amongst endorsing and supporting countries: <a href="https://nature4climate.org/the-landing-zone-for-cop15/">https://nature4climate.org/the-landing-zone-for-cop15/</a>

### 2. Why should we endorse the Plan?

- Building confidence that we can mobilise the finance needed to implement an ambitious Global Biodiversity Framework will be critical to the success of negotiations at CBD COP15. It remains the most challenging issue to overcome.
- The 10PP is our most credible and ambitious blueprint for how to mobilise the resources needed to bridge the biodiversity finance gap. Wide global endorsement sends a strong signal of shared ambition and solidarity from governments across the world.
- Endorsements from diverse geographical and economic regions will be key to realising the vision.
- By working together, we can build support to increase financial flows from all sources, delivering a comprehensive finance package for closing the gap and halting biodiversity loss.
- We strongly invite all countries to endorse the Plan, to promote further country endorsements through your engagements, and work with us to turn it into action.
- We hope to make an announcement on new endorsers to the Plan during the High-Level Segment at CBD COP15.2.

## 3. What are the next steps to turn the Plan into action?

- At the recent successful <u>closed-door Ministerial meeting</u>, countries identified a number of high-priority areas on which they will focus their collective efforts to demonstrate how the plan can be implemented.
- Countries have stepped forward to champion each pillar of the plan to demonstrate key actions and initiatives which correspond to the points of the plan, that would enable delivery of an ambitious GBF, and which could be showcased at CBD COP15.2.
- Together, we will work to coordinate political support for commitments and initiatives from all partners and actors covered by the Plan.
- We intend to convene at senior official level to maintain momentum on these actions in the lead up to CBD COP15.2, culminating in a moment during CBD COP15.2 to report on progress including by making announcements on these actions and new endorsers.

# 4. How is the Plan related to the CBD negotiations?

- The Plan is intended to complement the formal CBD negotiations processes. It is not meant to substitute any text or represent a particular negotiating position, and draws upon agreed multilateral text and focuses on identifying areas of mutual agreement.
- It aims to raise the political profile of financing nature, as well as build mutual trust and understanding around a common political vision ahead of CBD COP15.2.
- It signals the need at the highest political level to ratchet ambition from all countries and private actors.

# 5. How do we endorse the Plan?

To confirm your country's endorsement of the 10PP, please send written confirmation of endorsement to <a href="maturefinance@defra.gov.uk">naturefinance@defra.gov.uk</a>. Although endorsement is always open, we encourage endorsements as soon as possible (preferably before the start of CBD COP15.2 on 7<sup>th</sup> December) to enable participation in the joint effort to turn the Plan into reality and report on progress at CBD COP15.2.