

## Political Vision: A 10 Point Plan for Financing Biodiversity – Concept note (last updated 24 November 2022)

### Purpose

- Ecuador, Gabon, Maldives, and the United Kingdom are asking Governments who support ambitious action for nature to come together to endorse a “Political Vision: A 10 Point Plan for Financing Biodiversity” (10PP) to support its protection, conservation, restoration, and sustainable use.
- Our aim is to galvanise political support for the actions that need to be taken across the whole of society and the global economy to close the nature finance gap in the next decade in support of an ambitious post-2020 Global Biodiversity Framework, and to manage the significant risks of biodiversity loss to the global economy, public health and security.
- The Plan was launched at the UNGA-77 on 20 September 2022 and can be accessed here: [The 10 Point Plan for financing biodiversity - GOV.UK \(www.gov.uk\)](https://www.gov.uk/government/consultations/the-10-point-plan-for-financing-biodiversity). The first meeting of the 10PP endorsers took place in the side-lines of UNFCCC COP27 on 14 November 2022. At the meeting, Ministers and representatives from 15 countries discussed how to ensure that the vision is translated into action ahead of CBD-COP15.2 in Montreal: <https://nature4climate.org/the-landing-zone-for-cop15/>
- We strongly invite all Ministers to endorse the Plan, to promote further country endorsements through your engagements, and work with us to turn it into action.

### Rationale

- Halting and reversing biodiversity loss is vital if we are to eradicate poverty, maintain ecosystem services, protect food security and mitigate and adapt to climate change. In 2022, we have a once in a generation’s opportunity to reach agreement on how to protect, restore and sustainably use biodiversity through a Post-2020 Global Biodiversity Framework at CBD COP15.2. Building on the momentum of UNFCCC COP26, it is also a critical year to pursue the integration of nature at the heart of the international climate change agenda.
- Globally, we spend considerably more money destroying nature through harmful subsidies than protecting, conserving, and restoring it. Current levels of biodiversity finance and institutional mechanisms for valuing and investing in biodiversity are far from the scale needed.
- Reaching agreement on how to finance the protection, restoration, and sustainable use of biodiversity is key to securing high ambition outcomes at CBD COP15.2 and UNFCCC COP27, and to driving real change on the ground in the crucial decade ahead. There is no single solution. This will require finance from all sources and a systemic shift in the global financial system.

### Ambition

- The Plan defines a clear pathway for bridging the global biodiversity finance gap. It defines the role of all sources of finance (domestic, international, public, private) with a particular focus on how international public finance can support developing countries to build a nature-positive economy.
- Our shared challenge is to mobilise collective action now from governments, International Financial Institutions, regulators, the private sector, philanthropists, and civil society by unlocking finance for nature and demonstrating nature-positive outcomes to avoid the worst impacts. In particular, we must support the poorest and most vulnerable as we all adapt in the face of change.
- The strategic objectives include: supporting the CBD process to raise political attention to the urgent need to finance biodiversity; building understanding and an agreement to act ahead of CBD COP15.2; and providing important signals at the highest political level to ratchet ambition from all countries and private actors. The Plan will complement and support, not substitute, the formal CBD negotiations processes.

### Endorsement

To confirm your country’s endorsement of the 10PP, please send written confirmation of endorsement to [naturefinance@defra.gov.uk](mailto:naturefinance@defra.gov.uk). Although endorsement is always open, **we encourage endorsements as soon as possible (preferably before the start of CBD COP15.2 on 7<sup>th</sup> December)** to enable participation in the joint effort to turn the Plan into reality and report on progress at CBD COP15.2.

## High-level Overview of the 10 Point Plan for Financing Biodiversity

